By the Numbers – Concrete/Masonry

DID YOU KNOW?

Over the five years to 2019, Masonry industry revenue is expected to increase at an annualized rate of 2.6% to total $26.2 billion. This figure includes a 0.2% jump in 2019, with growth decelerating as a result of reduced demand from downstream building markets.

Heightened downstream demand conditions support increased profit

Over the past five years, the average industry profit margin has risen in light of heightened demand across the industry’s downstream building markets. Industry profitability has returned to growth amid strong downstream demand conditions, which have enabled operators to increase rates and grow margins.

Revenue increases in line with an improved housing market

Heightened residential construction activity over the past five years has supported an uptick in industry demand conditions. The single-family housing market is the largest market for industry services; consequently, improved housing market activity over recent years has proved favorable for industry operators. This includes an anticipated increase in private spending on home improvements.

Nonemploying operators return to industry amid growth

The nature of industry services enables a…